



MCX Circular No. MCX/MCXCCL/610/2021
MCXCCL Circular No. MCXCCL/RISK/245/2021

September 21, 2021

Review of Additional Risk Management measures in Crude Oil Contracts

In terms of provisions of the Rules, Bye-Laws and Regulations of Multi Commodity Exchange Clearing Corporation Limited (“MCXCCL”) and in continuation to circular MCXCCL/RISK/072/2021 dated February 04, 2021 and partial modification to circular MCXCCL/RISK/230/2021 dated September 03, 2021, Clearing Members of MCXCCL are notified as under:

MCXCCL has reviewed the minimum initial margins (IM) / Short Option Minimum Margins (SOMM) and Volatility Scan Range (VSR) in Crude Oil Contracts and the details of applicable minimum initial margin / SOMM and VSR w.e.f. beginning of day on **September 22, 2021** is as under:

Applicable Minimum IM %	Short Option Minimum Margin % (SOMM)	Applicable Minimum MPOR	Applicable Minimum VSR (%)
10.00	10.00	3	20

Initial Margin in Crude Oil contracts shall be higher of minimum initial margin or VaR scaled up by MPOR.

Members are requested to take note of the same.

Mohamed Aslam Shaikh
Risk Management Department

Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.